SWEDENBORG FOUNDATION, INC. 1974 ANNUAL REPORT





CHARTER PURPOSES OF THE SWEDENBORG FOUNDATION

The purposes and powers of the Foundation are to print, publish, circulate and distribute the theological, scientific and other works and writings of EMANUEL SWEDENBORG, for benevolent, charitable, scientific, missionary and philanthropic purposes, as well as annotations, commentaries thereon and extracts therefrom, and to purchase, sell, translate into any language, edit and advertise such works and writings; to print, publish, circulate, purchase, or sell literature in agreement therewith or collateral thereto; to acquire, prepare, publish and distribute biographies of EMANUEL SWEDENBORG; to hold meetings, lectures, debates and conferences as a means of promoting interest in his writings and teachings; to maintain reading-rooms, libraries, branches and stations for reference and study of such writings and teachings in any part of the world; and to do such other lawful things as may be incidental to the carrying into effect of the foregoing purposes and powers, which purposes and powers shall be exercised without any pecuniary profit to any officer, member or employee of the corporation except reasonable compensation for services in effecting one or more of such purposes or powers.

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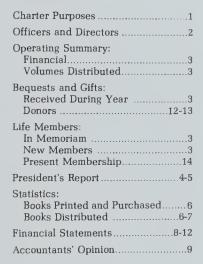


Board of Directors



Life Members at Annual Meeting

CONTENTS





Printings





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Books Distributed



OPERATING SUMMARY

	1974	1973
Income	\$153,001	\$148,651
Expenditures	\$166,884	\$149,760

WHERE EACH DOLLAR WENT	1974
Book Distribution	29¢
Operating Expense	.21¢
Professional Services	.17¢
Promotional and Educational	15¢
Personnel	12¢
Grants	6¢

VOLUMES DISTRIBUTED CUMULATIVE TOTAL 1850—1974

Books Sold	745,209*
Books Donated	 1,482,459**
Grand Total	 2.227.668

*Includes 46,315 copies of editions contracted for with commercial publishers and distributed through their own outlets.

1973-74 BEQUESTS AND GIFTS RECEIVED

DEQUES	ra vian	GIF 15 RECEIVED		
Mrs. Frank C. Anger.	400.00*	New Jerusalem Christian Church (Pittsburgh)	\$	100.00
E. Boyd Asplundh		Miss Hazel Henri Noll	\$	3.75
Miss Emma V. Bancroft		Mrs. Mildred Glenn Pitcairn	\$	10.00*
Mrs. Marjorie S. Barrington		Fred Plympton		10.00
Miss Freda S. Becker		Mrs. Freda Reichwein	\$	30.00*
W. E. Boker	50.00*	Mr. & Mrs. Marc Scaglia	\$	300.00*
Rev. Gudmund Boolesen	5.00*	Miss Scarborough		25.00
Stephen Burleigh	10.00*	James M. Schmidt	\$	5.00
Joseph B. Caldwell	10.00*	Mrs. Alice Sechrist and Mrs. Eleanor Allen	\$	15,000.00
Miss Agnes E. Carlson	1.55	Robert W. Shields	\$	17.50*
Lorenz W. F. Carstensen	20.00*	Henry Snow	\$	100.00*
Mrs. Corinne K. Cronlund	30.00*	Mrs. Sopbie Sowinski	\$	300.00*
Mrs. J. M. Dallam	10.00*	Dennis A. Storm	\$	55.00
E. B. Denning		Miss A. Stroh	\$	2.00
Donor from Canada (Anonymous)	20.00	Mrs. Margit Tobisch	\$	15.00
Mr. & Mrs. Jim Fix	11.75*	Mrs. Clara S. Trimble	\$	2.00*
Frank S. Gersh		Mrs. Priscilla M. Van Note	\$	65.00*
Glencairn Foundation	200.00*	Miss Elsie Western	\$	5.00*
R. Grava	0.00	Mrs. Foster G. Woods	\$	15.00*
Mrs. Nellie Greeno		Bazil Zin	\$	145.00*
Bror P. Grondal				
Miss Gertrude E. Gunn		LIVING MEMORIAL		
Miss Helen M. Holmes		Clark Dristy		
J. Richard Kintner		(Gift of Forest Dristy) 100.00		
Mrs. Roselyn Kirschner		(Gift of Mrs. Hulda C. Dristy) 60.00	\$	160.00
Morel Leonard		Mrs. Leonore Spiers		
Rev. Leon C. LeVan		(Gift of Mrs. Eleanor S. Allen)100.00		
Miss Grace MacCrea		(Gift of Mrs. Virginia Branston)		
Arch Martin		(Gift of Miss Gertrude Gunn) 18.00		
Oscar Mattsson		(Gift of Darrell A. Ruhl) 20.00		
Miss Frances McDonald	2.00	(Gift of Rev. Shiro Torita)100.00	\$	263.00
Eliot B. Moses			~~	
Mrs. R. C. Munger		TOTAL	. \$1	9,611.85
Mrs. Yenny Narheim				
Raymond M. Nelson	5.00	*ADDITIONAL		

IN MEMORIAM

It is with deep regret that we announce the death of the following life members:

Rev. Harry Barnitz, September 1, 1973 Mr. Richard E. Coulter, September 11, 1973 Mr. Raffaelle Di Ambrosio, April, 1973 Mr. Clark Dristy, November 10, 1973 Rev. W. Cairns Henderson, January 26, 1974 Rev. Hugo Lj Odhner, January 4, 1974 Mrs. Earl Parker, July 16, 1974 Rev. Theodore Pitcairn, December 17, 1973

Mrs. Charles T. Watson, January 16, 1974 Mrs. William F. Wunsch, January 31, 1974

NEW LIFE MEMBERS

Elected since the publication of our last Annual Report:

Rev. Edwin B. Capon Mr. Laurence Cranch Miss Esther Perry Mr. Darrell Ruhl Miss Barbara Wunsch

^{**}Includes 47,664 volumes distributed to clergy in 1949—1974 on behalf of the lungerich Fund.

PRESIDENT'S REPORT

While detailed statistics are provided in the following pages of this report, we feel that a summary of the highlights will provide a useful perspective.

DISTRIBUTION

We are pleased to be able to record that despite a slight decrease in our total distribution, the portion representing sales, as detailed in the accompanying statistics, showed a respectable increase, particularly among retailers and bookshops attached to educational institutions, both religious and lay.

The accompanying data reveals a printing schedule, including some 8500 volumes of old and new titles and close to 55,000 items in brochures, newsletters, date books, flyers, etc. for our own account. We are also undertaking in co-operation with the Iungerich Fund, a reprint of 7,000 copies of Warren's Compendium of Swedenborg's Theological Writings, largely purchased by the Southern Swedenborg Federation, for free distribution to college, university and public libraries.

In addition, we have purchased nearly 5,000 volumes from various suppliers.

Grants have included a sharing of costs of publication of foreign language translations in French, Spanish, Danish and Japanese, plus completion of Volume VIII and the Appendix of the revised Latin edition of Arcana Coelestia.

Considerable work has been expended on the preparation in Spanish of Heaven and Hell, Marriage: Ideals and Realizations, and The Essential Swedenborg.

Another grant has been made to enable the Rev. George Dole to complete a new English translation of Heaven and Hell.

FINANCES

The audit of our books reproduced herein reveals an actual deficit of close to \$14,000 against our estimated deficit of nearly \$34,000.

Gifts received during the year totalled about \$20,000 and were credited to the capital account.

While the book value of our investments increased by a little over \$3,000, the quoted market value of our portfolio decreased by some \$50,000; somewhat less than might have been expected in the light of market conditions.

ADMINISTRATION

Your board continued its regular monthly meetings with the usual exception of the summer months and that of January, due to severe weather conditions. The Editorial and Publication Committee and the Executive Committee held separate meetings on all these dates, and the latter also met once during the summer months; The Investment Committee met

several times as occasion required.

The work of the Editorial and Publication committee was unusually heavy and varied, including the review of the larger than usual number of manuscripts and petitions for grants, with formulation of recommendations for submission to the Executive Committee.

EXECUTIVE COMMITTEE

The nine meetings held were extremely busy ones, studying and passing on recommendations submitted.

LAW COMMITTEE

This committee was called on for guidance in the handling of a number of somewhat complicated legacies and estate matters. It arranged for legal representation to handle the matter of establishing the confirmation of our status as a tax exempt public foundation under the Federal Tax Reform Act of 1969, rather than a private foundation subject to income tax. Following an audit by the I.R.S., this case was decided in our favor.

Also counsel represented us in defending our taxexemption privilege in connection with the N.Y. City Real Estate Tax. We were able to obtain a reversal of an initially adverse decision. However, the City may appeal the matter to a higher court.

ADVERTISING COMMITTEE

This past year radio spots having proved disappointing; we have been experimenting with new areas, stations and times with equally unsatisfactory results.

Our listings in various organizational catalogs have, we feel, produced a steady feedback which we consider warranting their continuation. We have also experimented with some journal ads with poor results and certain newspaper advertising has not been productive enough to warrant continuation. However, the "Keeping the Faith" series through the Precis organization, has produced a gratifying feedback. We also contracted for T.V. spots through Precis and have received advice that 300 spots were supplied to local stations. To date 49 stations have aired the spots reaching an audience of some 33 million viewers.

EXHIBITS:

Frankfort, Germany—International Book Fair
Union of American Hebrew Congregations, Biennial Convention—N.Y. Hilton
Boston Globe Book Festival—John B. Hays Auditorium (jointly with Mass. N.C. Union)

American Literary Ass'n.—New York City Soc. for the Scientific Study of Religion, Sir Francis Drake Hotel, San Francisco where a speaker, Dr. Theodore Klein was provided.

LECTURES:

We arranged for Dr. William Woofenden to give an introductory lecture on Swedenborg's teachings to a Wagner College class on Religion.

At the request of Univ. of Calif. Chico Campus, we commissioned Mrs. Alice Sechrist to record a lecture on "Swedenborg and Blake" for an English Seminar on Blake.

One segment of a course entitled "Esoteric Philosophies" at the New School for Social Research in New York City featured Trobridge's Swedenborg, Life and Teaching.

At New York City's School of Visual Arts, Mr. Harvey Stevens conducted a course called "Conscious Awareness for the Twentieth Century Man" which embraced Swedenborg's philosophy.

A book review release on the reprint of Introduction to Swedenborg's Religious Thought was mailed to 360 book editors.

We continue to supply our paperback books for distribution to Houses of Detention through clergy, and in one instance to a nun of the Sisters of Charity Order.

ESSAY CONTESTS:

None was held during the fiscal period but we are currently preparing the groundwork for one at Urbana College for the coming year.

WORK FOR THE BLIND:

Arrangements have been made with Miss Lillian Gish to tape her reading of Helen Keller's My Religion through the facilities of the American Foundation for the Blind.

We are planning to have available a supply of cassettes and tapes of other available material to supplement our sparse catalog list.

BUILDING:

Refinished facade and sides of building Repaired roof and skylights Replaced broken fire protection water pipelines.

LIFE MEMBERSHIP:

'Five new members were elected, ten deceased, leaving a total of 322.

AD HOC COMMITTEES:

New Ad Hoc Committees have been appointed in connection with preparation for the Bi-Centennial Celebration and in response to Dr. Van Dusen's recommendation to establish a Medal of Merit Award for outstanding contributions in stimulating general interest in Swedenborg.

STAFF:

Our full-time salaried personnel continues the same as at the beginning of the period. We have lost the services of Mrs. Janet Tracy due to her departure to Florida, but have been fortunate in finding a successor in Mrs. Winifred Kehoe. Our former part time student collaborators have had to move on to higher ground and have been replaced. We have added Mrs. Mercedes Prieto and Ronald Walker to our part-time roster. Mr. Ruhl has continued to provide his invaluable service, particularly in connection with the Newsletter.

This year marks the 10th Anniversary of Miss Mary Vindish's employment with the Foundation and we take this occasion to express our gratitude for her decade of efficient and loyal service.

To our Manager, Mrs. Virginia Branston and our Executive Secretary, Tom Spiers we continue indebted for another year of gratifying results.

This M. Jean

Philip M. Alden President

May 13, 1974



Dictionary of Bible imagery



STATISTICS FOR THE YEAR

PRINTED			PURCHASED		
Arcana Coelestia (Japanese) Vol. VII & VIII				Paper	Cloth
(English Vol. IV)	2.000) cloth	My Lord and My Cod—Theodora Pitcairn Mystery of Sleep—John Bigelow	15	
Dictionary of Bible Imagery—Alice Spiers Sechrist	1,759	cloth	Natural Depth in Man—Wilson Van Dusen	000	20
Marriage, Ideals and Realization—			Hational Psychology Concordance	200	5
William F. Wunsch 1974 Pocket Date Book	$\frac{2,064}{12,500}$	cloth	Harold F. Pitcairn		15
Newsletter, Spring and Fall Issues	.29.000	1	Series on Leading Doctrines—Ceorge de Charms Sermon on the Mount—R. H. Teed	52	
Sales Flyer for Dictionary of Bible Imagery	.12,200		Sower, The Vols. I—VI	100	
			Topics from the Writings—Louis Pendleton		47 24
PURCHASED	Dance	Clash	Tree of Life Vol. I—IV	15	27
	Paper	Cloth	Two Cuests for Swedenborg—March Cost Assorted Books		15
BRITISH EDITIONS: Swedenhorg's Works:			Assorted Children's Books	64	132
Arcana Coelestia Volumes II—IV	121		Assorted Foreign Books	21	219
Athanasian Creed. The		20	TOTALS		2,036
Brief Exposition of New Church		30	TOTAL BOOKS PURCHASED		
Conjugal Laws		50	TOTAL BOOKS FURCHASED		4,742
Conjugial Love Earths in the Universe		140	POOVI ETC DIDCHACED	_	
Index to Arcana Coelestia		15	BOOKLETS PURCHASED: Children in Heaven—Ernest O. Martin	Paper	
Intercourse of the Soul and the Body, The		55	Christian Living in the Swedenborgian	200	
Infinite and Final Cause of Creation, The		30	Perspective—Robert H. Kirven	200	
Last Judgment and Babylon Destroyed, The Principia (2 Vol. Set)		40 22	Jewel of Human Life — Dennis Duckworth	100	
True Christian Religion (2 Vol. Set)	220	22	Journey Unto Eternity—Kathleen Prince Marriage Realities—Paul Zacharias	125	
White Horse		25	Swedenborgians See It This Way - Paul Zacharias	225	
Other assorted hooks	15	54	Why I Am a Swedenborgian—		
Other Authors:			Capon, Bischof, & Woofenden	100	
Anthropology and The Fall—Rupert Stanley	25		Why the New Church Is New—Alan Crange Assorted Booklets	110	
Commentary on St. John's Cospel - William Bruce		50	ASSOCIED DOORIES	902	
Daily Readings from the Word-Reg Lang	30		TOTAL BOOKLETS PURCHASED	2,062	
Ceneral Index to Swedenborg's Scripture		0.0			
Quotations—A. H. Searle	100	30	BOOKMARKS PURCHASED:	432	
My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack		30	BOOKMARKS PURCHASED:	432	
My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers	25 60	30		432	
My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers Psychology As Servant of Religion—Alan Crange	25	30	DOOKS DISCRIPTING	432	Sold
My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers Psychology As Servant of Religion—Alan Crange Sex and Marriage—Rupert Stanley and	25 60 100	30	BOOKS DISTRIBUTED Dor		Sold
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My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers Psychology As Servant of Religion—Alan Crange Sex and Marriage—Rupert Stanley and Edgar C. Howe Striking Quotations from Swedenborg— R. W. Kenyon	25 60 100 25 156	31	BOOKS DISTRIBUTED SWEDENBORC'S WORKS: Clothhound: Standard Edition—Student Binding Standard Edition—Trade Binding Latin	563 65 43	2,939 436 66
My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers Psychology As Servant of Religion—Alan Crange Sex and Marriage—Rupert Stanley and Edgar C. Howe Striking Quotations from Swedenborg— R. W. Kenyon Swedenborg Concordance (6 Vol. Set) J. Faulkner Potts	25 60 100 25 156		BOOKS DISTRIBUTED SWEDENBORG'S WORKS: Clothhound: Standard Edition—Student Binding Standard Edition—Trade Binding	563 65	2,939 436
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My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers Psychology As Servant of Religion—Alan Crange Sex and Marriage—Rupert Stanley and Edgar C. Howe Striking Quotations from Swedenborg— R. W. Kenyon Swedenborg Concordance (6 Vol. Set) J. Faulkner Potts OTHER PUBLISHERS (Swedenhorg's Works) Animal Kingdom, The (2 Vol. Set) Rational Psychology	25 60 100 25 156	31	BOOKS DISTRIBUTED SWEDENBORC'S WORKS: Clothhound: Standard Edition—Student Binding Standard Edition—Trade Binding Letin British Editions Other Paperhacks:	563 65 43 2 33	2,939 436 66 628 290
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My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers Psychology As Servant of Religion—Alan Crange Sex and Marriage—Rupert Stanley and Edgar C. Howe Striking Quotations from Swedenborg— R. W. Kenyon Swedenborg Concordance (6 Vol. Set) J. Faulkner Potts OTHER PUBLISHERS (Swedenborg's Works) Animal Kingdom, The (2 Vol. Set) Rational Psychology The Word of the Old Testament Explained (1C Vol. Set) The Worship and the Love of Cod Assorted Books Foreign Titles Other Authors: Aqueduct Papers—Brian Kingslake Bihles and New Testaments Big Questions off Campus—Rohert Kirven. Business of Living—E. M. Lawrence Could	25 60 100 25 156	31 20 30 30 20 33 3 3	BOOKS DISTRIBUTED SWEDENBORC'S WORKS: Clothhound: Standard Edition—Student Binding Standard Edition—Trade Binding Latin British Editions Other Paperhacks: Apocalypse Revealed Arcana Coelestia, Vol. I Arcana Coelestia, Vol. II (British Ed.) Arcana Coelestia, Vol. IV (British Ed.) Citadel Edition's Divine Providence Conjugial Love Divine Love and Wisdom Divine Providence Four Doctrines Heaven and Hell Ontology	563 65 43 2 33 6 334 292 524 474 463 ,934	2,939 436 66 628 290 197 264 44 35 36 26 63 922 376 263 1,697 12
My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers Psychology As Servant of Religion—Alan Crange Sex and Marriage—Rupert Stanley and Edgar C. Howe Striking Quotations from Swedenborg— R. W. Kenyon Swedenborg Concordance (6 Vol. Set) J. Faulkner Potts OTHER PUBLISHERS (Swedenhorg's Works) Animal Kingdom, The (2 Vol. Set) Rational Psychology The Word of the Old Testament Explained (1C Vol. Set) The Worship and the Love of Cod Assorted Books Foreign Titles Other Authors: Aqueduct Papers—Brian Kingslake Bibles and New Testaments Big Questions off Campus—Rohert Kirven	25 60 100 25 156	31 20 30 30 20 33 3 3 20 136 26	BOOKS DISTRIBUTED SWEDENBORC'S WORKS: Clothhound: Standard Edition—Student Binding Standard Edition—Trade Binding Latin British Editions Other Paperhacks: Apocalypse Revealed Arcana Coelestia, Vol. I Arcana Coelestia, Vol. II (British Ed.) Arcana Coelestia, Vol. III (British Ed.) Citadel Edition's Divine Providence Conjugial Love Divine Love and Wisdom Divine Providence Four Doctrines Heaven and Hell Ontology Spiritual Life, The Word of Cod.	563 65 43 2 33 6 334 292 524 474 463 ,934	2,939 436 66 628 290 197 264 44 35 36 26 63 922 376 263 1,697 12 408
My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers Psychology As Servant of Religion—Alan Crange Sex and Marriage—Rupert Stanley and Edgar C. Howe Striking Quotations from Swedenborg— R. W. Kenyon Swedenborg Concordance (6 Vol. Set) J. Faulkner Potts OTHER PUBLISHERS (Swedenhorg's Works) Animal Kingdom, The (2 Vol. Set) Rational Psychology The Word of the Old Testament Explained (1C Vol. Set) The Worship and the Love of Cod Assorted Books Foreign Titles Other Authors: Aqueduct Papers—Brian Kingslake Bihles and New Testaments Big Questions off Campus—Rohert Kirven Business of Living—E. M. Lawrence Could Celebrate Life—Paul Zacharias City of Cod—Karl Alden Commentary on the Book of Ezekiel—	25 60 100 25 156	31 20 30 30 20 33 3 3 20 136 26 25 27	BOOKS DISTRIBUTED SWEDENBORC'S WORKS: Clothhound: Standard Edition—Student Binding Standard Edition—Trade Binding Latin British Editions Other Paperhacks: Apocalypse Revealed Arcana Coelestia, Vol. I Arcana Coelestia, Vol. II (British Ed.) Arcana Coelestia, Vol. III (British Ed.) Arcana Coelestia, Vol. IV (British Ed.) Citadel Edition's Divine Providence Conjugial Love Divine Love and Wisdom Divine Providence Four Doctrines Heaven and Hell Ontology Spiritual Life, The Word of Cod True Christian Religion (2 Vol. set—British Ed.)	563 65 43 2 33 6 334 292 524 474 463 ,934	2,939 436 66 628 290 197 264 44 35 36 26 63 922 376 263 1,697 12
My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers Psychology As Servant of Religion—Alan Crange Sex and Marriage—Rupert Stanley and Edgar C. Howe Striking Quotations from Swedenborg— R. W. Kenyon Swedenborg Concordance (6 Vol. Set) J. Faulkner Potts OTHER PUBLISHERS (Swedenborg's Works) Animal Kingdom, The (2 Vol. Set) Rational Psychology The Word of the Old Testament Explained (1C Vol. Set) The Worship and the Love of Cod Assorted Books Foreign Titles Other Authors: Aqueduct Papers—Brian Kingslake Bihles and New Testaments Big Questions off Campus—Rohert Kirven. Business of Living—E. M. Lawrence Could Celebrate Life—Paul Zacharias City of Cod—Karl Alden Commentary on the Book of Ezekiel— Rohert S. Fischer	25 60 100 25 156	31 20 30 30 20 33 3 3 20 136 26 25 27 40	BOOKS DISTRIBUTED SWEDENBORC'S WORKS: Clothhound: Standard Edition—Student Binding Standard Edition—Trade Binding Latin British Editions Other Paperhacks: Apocalypse Revealed Arcana Coelestia, Vol. I Arcana Coelestia, Vol. II (British Ed.) Arcana Coelestia, Vol. III (British Ed.) Citadel Edition's Divine Providence Conjugial Love Divine Love and Wisdom Divine Providence Four Doctrines Heaven and Hell Ontology Spiritual Life, The Word of Cod.	563 65 43 2 33 6 334 292 524 474 463 ,934	2,939 436 66 628 290 197 264 44 35 36 63 922 376 263 1,697 12 408 194
My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers	25 60 100 25 156	31 20 30 30 20 33 3 3 20 136 26 25 27	BOOKS DISTRIBUTED SWEDENBORC'S WORKS: Clothhound: Standard Edition—Student Binding Standard Edition—Trade Binding Latin British Editions Other Paperhacks: Apocalypse Revealed Arcana Coelestia, Vol. I Arcana Coelestia, Vol. II (British Ed.) Arcana Coelestia, Vol. III (British Ed.) Arcana Coelestia, Vol. IV (British Ed.) Citadel Edition's Divine Providence Conjugial Love Divine Love and Wisdom Divine Providence Four Doctrines Heaven and Hell Ontology Spiritual Life, The Word of Cod True Christian Religion (2 Vol. set—British Ed.)	563 65 43 2 33 6 334 292 524 474 463 ,934	2,939 436 66 628 290 197 264 44 35 36 63 922 376 263 1,697 12 408 194
My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers	25 60 100 25 156	31 20 30 30 20 33 3 3 20 136 26 25 27 40 300	BOOKS DISTRIBUTED SWEDENBORC'S WORKS: Clothhound: Standard Edition—Student Binding Standard Edition—Trade Binding Latin British Editions Other Paperhacks: Apocalypse Revealed Arcana Coelestia, Vol. I Arcana Coelestia, Vol. II (British Ed.) Arcana Coelestia, Vol. III (British Ed.) Arcana Coelestia, Vol. IV (British Ed.) Citadel Edition's Divine Providence Conjugial Love Divine Love and Wisdom Divine Providence Four Doctrines Heaven and Hell Ontology Spiritual Life, The Word of Cod True Christian Religion (2 Vol. set—British Ed.) COLLATERAL WORKS: Clothhound:	563 65 43 2 33 6 334 292 524 474 463 ,934	2,939 436 66 628 290 197 264 44 35 36 63 922 376 263 1,697 12 408 194
My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers Psychology As Servant of Religion—Alan Crange Sex and Marriage—Rupert Stanley and Edgar C. Howe Striking Quotations from Swedenborg— R. W. Kenyon Swedenborg Concordance (6 Vol. Set) J. Faulkner Potts OTHER PUBLISHERS (Swedenborg's Works) Animal Kingdom, The (2 Vol. Set) Rational Psychology The Word of the Old Testament Explained (1C Vol. Set) The Worship and the Love of Cod Assorted Books Foreign Titles Other Authors: Aqueduct Papers—Brian Kingslake Bihles and New Testaments Big Questions off Campus—Rohert Kirven. Business of Living—E. M. Lawrence Could Celebrate Life—Paul Zacharias City of Cod—Karl Alden Commentary on the Book of Ezekiel— Rohert S. Fischer Essential Swedenborg—Sig Synnestvedt Existentialism and the New Christianity— Harry Barnitz Human Mind—Hugo Lj Odhner	25 60 100 25 156	31 20 30 30 20 33 3 3 20 136 26 25 27 40 300	BOOKS DISTRIBUTED SWEDENBORC'S WORKS: Clothhound: Standard Edition—Student Binding Standard Edition—Trade Binding Latin British Editions Othar Paperhacks: Apocalypse Revealed Arcana Coelestia, Vol. I Arcana Coelestia, Vol. II (British Ed.) Arcana Coelestia, Vol. IV (British Ed.) Citadel Edition's Divine Providence Conjugial Love Divine Love and Wisdom Divine Providence Four Doctrines Heaven and Hell Ontology Spiritual Life, The Word of Cod True Christian Religion (2 Vol. set—British Ed.) Othar COLLATERAL WORKS: Clothhound: Arcane Coelestia Index	563 65 43 2 33 6 334 292 524 474 463 ,934	2,939 436 66 628 290 197 264 44 35 36 26 63 922 376 22 376 24 408 194 91
My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers Psychology As Servant of Religion—Alan Crange Sex and Marriage—Rupert Stanley and Edgar C. Howe Striking Quotations from Swedenborg— R. W. Kenyon Swedenborg Concordance (6 Vol. Set) J. Faulkner Potts OTHER PUBLISHERS (Swedenhorg's Works) Animal Kingdom, The (2 Vol. Set) Rational Psychology The Word of the Old Testament Explained (1C Vol. Set) The Worship and the Love of Cod Assorted Books Foreign Titles Other Authors: Aqueduct Papers—Brian Kingslake Bihles and New Testaments Big Questions off Campus—Rohert Kirven Business of Living—E. M. Lawrence Could Celebrate Life—Paul Zacharias City of Cod—Karl Alden Commentary on the Book of Ezekiel— Rohert S. Fischer Essential Swedenborg—Sig Synnestvedt Existentialism and the New Christianity— Harry Barnitz Human Mind—Hugo Lj Odhner Introduction to Swedenborg's Religious Thought—	25 60 100 25 156	31 20 30 30 20 33 3 3 20 136 26 25 27 40 300	BOOKS DISTRIBUTED SWEDENBORC'S WORKS: Clothhound: Standard Edition—Student Binding Standard Edition—Trade Binding Latin British Editions Other Paperhacks: Apocalypse Revealed Arcana Coelestia, Vol. I Arcana Coelestia, Vol. II (British Ed.) Arcana Coelestia, Vol. III (British Ed.) Arcana Coelestia, Vol. IV (British Ed.) Citadel Edition's Divine Providence Conjugial Love Divine Love and Wisdom Divine Providence Four Doctrines Heaven and Hell Ontology Spiritual Life, The Word of Cod True Christian Religion (2 Vol. set—British Ed.) Othar COLLATERAL WORKS: Clothhound: Aqueduct Papers—Brian Kingslake Arcana Coelestia Index Bibles and Testaments	563 65 43 2 33 6 334 292 524 474 463 ,934	2,939 436 66 628 290 197 264 44 35 36 63 922 376 263 1,697 12 408 194 91
My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers Psychology As Servant of Religion—Alan Crange Sex and Marriage—Rupert Stanley and Edgar C. Howe Striking Quotations from Swedenborg— R. W. Kenyon Swedenborg Concordance (6 Vol. Set) J. Faulkner Potts OTHER PUBLISHERS (Swedenhorg's Works) Animal Kingdom, The (2 Vol. Set) Mational Psychology The Word of the Old Testament Explained (1C Vol. Set) The Worship and the Love of Cod Assorted Books Foreign Titles Other Authors: Aqueduct Papers—Brian Kingslake Bibles and New Testaments Big Questions off Campus—Rohert Kirven Business of Living—E. M. Lawrence Could Celebrate Life—Paul Zacharias City of Cod—Karl Alden Commentary on the Book of Ezekiel— Rohert S. Fischer Essential Swedenborg—Sig Synnestvedt Existentialism and the New Christianity— Harry Barnitz Human Mind—Hugo Lj Odhner Introduction to Swedenborg's Religious Thought— John H. Spalding Invisible Police—Louis Pendieton	25 60 100 25 156 23	31 20 30 30 20 33 3 3 20 138 26 25 27 40 300 100 40	BOOKS DISTRIBUTED SWEDENBORC'S WORKS: Clothhound: Standard Edition—Student Binding Standard Edition—Trade Binding Latin British Editions Other Paperhacks: Apocalypse Revealed Arcana Coelestia, Vol. II Arcana Coelestia, Vol. II (British Ed.) Arcana Coelestia, Vol. III (British Ed.) Arcana Coelestia, Vol. IV (British Ed.) Citadel Edition's Divine Providence Conjugial Love Divine Love and Wisdom Divine Providence Four Doctrines Heaven and Hell Ontology Spiritual Life, The Word of Cod True Christian Religion (2 Vol. set—British Ed.) Othar COLLATERAL WORKS: Clothhound: Aqueduct Papers—Brlan Kingslake Arcana Coelestia Index Bila Questions Off Campus—Robert Kirvan	563 65 43 2 33 6 334 292 524 474 463 ,934	2,939 436 66 628 290 197 264 44 35 36 26 63 922 376 22 376 24 408 194 91
My Side of the Crave—C. Roland Smith Nationality and Colour—E. R. Coldsack Person to Person—Paul V. Vickers Psychology As Servant of Religion—Alan Crange Sex and Marriage—Rupert Stanley and Edgar C. Howe Striking Quotations from Swedenborg— R. W. Kenyon Swedenborg Concordance (6 Vol. Set) J. Faulkner Potts OTHER PUBLISHERS (Swedenhorg's Works) Animal Kingdom, The (2 Vol. Set) Rational Psychology The Word of the Old Testament Explained (1C Vol. Set) The Worship and the Love of Cod Assorted Books Foreign Titles Other Authors: Aqueduct Papers—Brian Kingslake Bihles and New Testaments Big Questions off Campus—Rohert Kirven Business of Living—E. M. Lawrence Could Celebrate Life—Paul Zacharias City of Cod—Karl Alden Commentary on the Book of Ezekiel— Rohert S. Fischer Essential Swedenborg—Sig Synnestvedt Existentialism and the New Christianity— Harry Barnitz Human Mind—Hugo Lj Odhner Introduction to Swedenborg's Religious Thought—	25 60 100 25 156 23	31 20 30 20 33 3 3 20 136 26 25 27 40 300 100 40	BOOKS DISTRIBUTED SWEDENBORC'S WORKS: Clothhound: Standard Edition—Student Binding Standard Edition—Trade Binding Latin British Editions Other Paperhacks: Apocalypse Revealed Arcana Coelestia, Vol. I Arcana Coelestia, Vol. II (British Ed.) Arcana Coelestia, Vol. III (British Ed.) Arcana Coelestia, Vol. IV (British Ed.) Citadel Edition's Divine Providence Conjugial Love Divine Love and Wisdom Divine Providence Four Doctrines Heaven and Hell Ontology Spiritual Life, The Word of Cod True Christian Religion (2 Vol. set—British Ed.) Othar COLLATERAL WORKS: Clothhound: Aqueduct Papers—Brian Kingslake Arcana Coelestia Index Bibles and Testaments	563 65 43 2 33 6 334 292 524 474 463 ,934	2,939 436 66 628 290 197 264 44 35 36 63 922 376 63 1,697 12 408 194 91

STATISTICS FOR THE YEAR (Cont'd)

BOOKS DISTRIBUTED DOI	nated	Sold	BOOKS DISTRIBUTED №	nated	Sold
City of Cod-Karl Alden		19	Sermon on the Mount-R. H. Teed		189
Commentary on St. John's Gospel-			Sex, Eros, Marital Love-Cerhard Collwitzer	. 251	60
William Bruce		43	Sex and Marriage—Rupert Stanley		12 30
Commentary on the Book of Ezekiel-		21	Spiritual Healing—Cwynne D. Mack	•	30
Robert S. Fischer		21 17	Spirit and Life Within the Cenesis Story— Clifford Harley		15
Concordance (6 Vol. set)—J. Faulkner Potts		22	Striking Quotations from Swedenborg—	•	10
Day Unto Day		25	R. W. Kenyon		44
Dictionary of Bible Imagery—			Swedenborg, Life and Teaching-		
Alice Spiers Sechrist	67	740	Ceorge Trobridge	. 797	699
Divine Allegory-Hugo LJ. Odhner		10	Talking With Cod-Cwynne D. Mack		90
Emanuel Swedenborg-Inge Jonsson		10	Tree of Life, The-Louis Hoeck		32
Essential Swedenborg—Sig Synnestvedt	27	45	Word & Its Holiness		22 273
Existentialism and the New Christianity	1	25	Assorted books		1,425
Harry Barnitz	1	20	ASSURED DOORS		1,120
Julian K. Smyth & William F. Wunsch	87*	65	TOTAL VOLUMES DISTRIBUTED 1	0,407	17,949#
Human Mind-Hugo LJ. Odhner		20			
Index to Apocalypse Explained (2 Vol. set)-			BOOKLETS AND LEAFLETS DISTRIBUTED		11,533
W. L. Worcester		22			
Invisible Police—Louis Pendleton	1	103	##Advertising		
Language of Parable—W. L. Worcester		25	Retailers, Colleges, Libraries		
Marriage, Ideals and Realization— William F. Wunsch	9	575	Over the Counter		
My Religion—Helen Keller		46	Over the counter	1,550	
Mystery of Sleep-John Bigelow		22	1	7,949	
Natural Depth in Man-Wilson Van Dusen	_	63			
The New Church in the New World-			DONATED vo		
Marguerite Block	1	19	DONATED	olumes	•
Problems of the New Christianity, The-			CLERCY, THEOLOGICAL STUDENTS		
E. M. Lawronce Could		12	AND LIBRARIES:		
Spirits and Men—Hugo LJ. Odhner		39 22	69 Clergy and Theological Students	471	
Swedenborg Epic, The—Cyriel O. Sigstedt	1	82	New Church Ministers and Theological Students*	503	
Swedenborg Life and Teaching-	-	-	Institutional and College Libraries	126	
Ceorge Trobridge	95	52	Total Classy Theological Candents and Libraria		4.400
Toleration - John Bigelow		11	Total Clergy, Theological Students and Libraries		1.100
Topics from the Writings-William F. Pendleton		17	EIPI D DICTRIDIMION		
Two Guests for Swedenborg—March Cost	1	16 19	FIELD DISTRIBUTION: Foreign:		
Sundry	1	139	Africa: Chana	1 210	
•		100	Nigeria		
Paperbacks:			Australia	139	
Anthropology and the Fall-Rupert Stanley		14	Canada	100	
Better Than Cold—Dennis Duckworth	1	57	California: Los Angeles	307	
Celebrate Life — Paul Zacharias		131	Florida: St. Petersburg	350	
Course of Twelve Lessons—A. Harley		31	Michigan: Troy	50	
Daily Readings from the Word-Reg Lang		25	New York: New York	20	
Digest of True Christian Religion— Arthur Wilde	777	00	Smithtown	200	
Dreams, Hallucinations, Visions-Ernst Benz	200	69 124	Ohio: Alliance	50	
Emanuel Swedenborg-Walter M. Horton	61	76	Bay Village	100	
Friendship With Cod—L. H. Houghton		29	Urbana	130	
Golden Thoughts-John H. Spalding	2	194	Pennsylvania: Bryn Athyn 1		
Infinite and Finite—A. Harley		12	Sundry	222	
Introduction to Swedenborg's Religious Thought—			Total Field Distribution		4.007#
John H. Spalding	664	344	rotal rield Distribution		4.267#
Swedenborg—John H. Spalding	2	10	OTHER:		
Love in Action—William R. Woofenden	11	10 36	African4	.025	
Luz en Mi Oscuridad-Helen Keller	4	14	Board and Life Members	325	
Men, Spirits and Cod-Paul A. Schleiff		19	Book Exhibits	189	
My Religion—Helen Keller	,741	1,834	New Church Convention, Edmonton, Can.	199**	
My Side of the Crave—G. Roland Smith	3	93	Prisons and Hospitals	164	
Origin, Purpose, and Significance of Temptation—Basil Lazar		4.0	Sundry	136	
Natural Depth in Man—Wilson Van Dusen	E	19	Total Other		E 020#
Person to Person—Paul V. Vickers	5	156 37	Total Ontol	-	5.020#
		37	TOTAL DONATED	1	10.407
Psychology as Servant of Religion —					
Psychology as Servant of Religion— Alan Crange		52		=	
Psychology as Servant of Religion —		52	*Bruce Kemmel, James Rowe, Cladys Wheaton **Citadel—Divine Providence	=	

STATEMENT OF NET ASSETS MARCH 31, 1974

INVESTMENTS IN MARKETABLE SECURITIES (Nota 1)		
CASH (includes tenant's security of \$4,464)		\$1.221,867
OTHER ASSETS: Accounts recaivable Books and printed sheets (Note 2) Prepayments and deposits Pansion plan cash (Note 3) Restricted trust fund cash (Nota 7)	\$ 3.046 76.771 4.901 36.160 15.000	56,151 139,676
LAND AND BUILDING (Note 4)		· · ·
REMAINDER INTERESTS IN ASSETS (Note 5): John Hudson Chambers Estate John O. West Estate Laurence B. French Estate Louise Dabney Estate Anne L. York Estate Robert Braden Estate	119,096 1 1,286 1 1	240,071
LESS ACCOUNTS PAYABLE AND ACCRUED EXPENSES (Note 3)		62,332
NET ASSETS		
NET ASSETS, derived as follows: Bequests and gifts: Endowment Funds, income for general purposes Special Funds:		\$ 66,000
Remainder interests in assets (Note 5)	\$120,366	
Restricted for specific purposes (Note 6) Restricted Fund—Alice S. Sechrist and Eleanor Allen (Nota 7) General purposes	10,512	130,896 15,000 865,933
Profit from sale of investments, net-from April 1, 1954 to March 31, 1974		551,136
Income accumulations: General purposes Restricted for specific purposes Appropriated for special project	58.771 24,478 7.605	69,052
See notes to financial statements		\$1,716.021
See notes to imancial statements		

STATEMENT OF CHANGES IN NET ASSETS YEAR ENDED MARCH 31, 1974

BEQUESTS AND GIFTS:	Balance. April 1, 1973	Additions	Deductions	Balance, March 31, 1974
Endowment Funds	\$ 66,000	s —	s —	\$ 86,000
Special Funds: Remainder interest in assets (Note 5) Specific purposes (Note 8)	119,596 10,512	786(A) —	_	120,366 10,512
Restricted Cift - Alice S. Sechrist and Eleanor Allen (Note 7)	_	15,000(A)	_	15,000
General purposes	661,121	4,612(A)	_	865,933
PROFIT FROM SALES OF INVESTMENTS—net	562,207	_	31,069(E)	551,136
INCOME ACCUMULATIONS:				
Ceneral purposes	71,114	-	14,343(B)	56,771
Specific purposes	24,167	608(C)	319(D)	24.476
Appropriated for special project	\$1,741,160	1,384(F) \$22,592	\$45,731	7,805 \$1,718,021

- (A) Cifts and bequests.
- (B) Costs and expenses in excess of revanues—Ceneral Fund.
- (C) Allocation from Ceneral Fund of \$606.
- (D) Cost of books donated of \$146 and allocated expanses of \$171.
- (E) Loss on sale of investments for year.
- (F) Appropriation from General Fund.

TOUCHE ROSS & CO.

1633 Broadway New York, New York 10019

May 3, 1974

Board of Directors Swedenborg Foundation, Incorporated New York, New York

We have examined the statement of net assets of Swedenborg Foundation, Incorporated (a New York membership corporation) as of March 31, 1974, and the related statements of revenues, costs and expenses—General Fund, and changes in net assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. Marketable securities were confirmed to us by the custodian. As to income from grants, bequests and gifts, it was not practicable to extend our examination beyond accounting for receipts as recorded.

In our opinion, which with respect to grants, bequests and gifts is limited to those recorded on the records, the aforementioned statements present fairly the net assets of Swedenborg Foundation, Incorporated at March 31, 1974, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Fruka Rose Co

Certified Public Accountants

NOTES TO FINANCIAL STATEMENTS MARCH 31, 1974

1. INVESTMENTS IN MARKETABLE SECURITIES

Stocks are carried at cost and bonds at amortized cost. Premiums on bonds are being amortized from dates of purchase to the respective maturity dates.

The details of the marketable securities are as follows:

	Quoted market	Amortized cost
Preferred and common stocks	\$ 758,180	\$ 678,903
Corporate bonds	331,561	415,884
U.S. Government obligations	115,575	127,280
	\$1,203,316	\$1,221,867

2. BOOKS AND PRINTED SHEETS

The books and printed sheets are valued at cost.

3. PENSION PLAN

The Foundation has a nonvested, noncontributory pension plan for regular employees. The charge to expense for the year ended March 31, 1974 was \$6,000. The funds accumulated to March 31, 1974 for this purpose of \$38,160 (including interest of \$5,560) are on deposit in a savings account. A liability for the \$38,180 is included in accounts payable.

4. LAND AND BUILDING

Land and building, at cost, are summarized as follows:

Land Building and improvements	\$ 178,427	\$ 92,000
Less accumulated depreciation	30,356	148,071
		\$ 240,071

Depreciation of building and improvements is provided by the straight-line method over the estimated useful life of forty (40) years.

5. REMAINDER INTERESTS IN ASSETS

- (a) The Foundation has a one-half interest in the residuary estate of John Hudson Chambers represented by assets held in Canada. The assets are being carried at quoted prices at December 31, 1926 (approximate market at March 31, 1974—\$125,100). The assets are distributable under the terms of the Will after the death of certain life tenants. Fixed annuities are payable, if earned, to various beneficiaries during their lifetime from the income of the major portion of these assets, any excess of income being paid to the residuary legatees. The income from the remainder of the assets is shared by other life tenants (or their surviving widows). The residuary legatees share in the income to the same extent as enjoyed by the deceased life tenants during their lifetime.
- (b) The Foundation has a one-half interest in the residuary estate of John O. West. This estate is estimated to

be valued at approximately \$120,000. Under the terms of the Will, final distribution is to be made in 1975. The amount of the eventual distribution to the Foundation by the estate is not determinable at this date.

- (c) The Foundation has the sole interest in the estate of Laurence B. French. This estate is estimated to be valued at approximately \$110,000. At the present time, the Will is being contested by the administrator of the estate of the wife of the decedent. An asset of \$1,286 representing legal fees disbursed has been recorded.
- (d) The Foundation has a residuary interest in the estate of Louise Dabney after specific bequests to other decedents aggregating \$6,500. This estate has been recorded at a nominal amount of \$1 pending settlement.
- (e) The Foundation has received a specific bequest of \$5,000 in the estate of Anne L. York, At the present time, it is not known if the estate has sufficient assets and, therefore, this estate has been recorded at a nominal amount of \$1 pending settlement.
- (f) The Foundation has a remainder interest in the estate of Robert Braden. The remainder interest is estimated at approximately \$10,000. Under the terms of the Will, final distribution is to be made on the death of the life tenant. The amount of the eventual distribution to the Foundation, by the estate, is not determinable at this time, therefore this estate has been recorded at a nominal amount of \$1 pending settlement.

6. FUNDS RESTRICTED FOR SPECIFIC PURPOSES

The fund for specific purposes consists of the following:

Gift of John Ellis—to distribute "Arcana Coelestia" Vol. 1, to all clergymen and theological students

\$10,000

A perpetual Helen Keller Memorial Fund for work for the blind

512

\$10,512

In prior years, the Foundation received certain gifts and bequests (in addition to a \$40,000 general bequest) from John Ellis as follows:

(a) Bequest to supplement the \$10,000 above, if additional amount is required, otherwise for general purposes

\$20,000

(b) Bequest with prayer to use for specific purpose

10,000

\$30,000

The Board of Directors of the Foundation believes that no part of the \$20,000 bequest (Item (a) above) will be required for the purpose specified in the gift and has classified this amount as general funds. Although it is the intention of the Foundation to carry out the purpose set forth in the prayer with respect to the \$10,000 bequest (Item (b) above), the Board of Directors voted to treat this item as an unrestricted bequest.

7. RESTRICTED GIFT

During the year the Foundation received a \$15,000 gift from Alice S. Sechrist and Eleanor Allen which was subsequently invested in a four-year, 8% savings certificate maturing August 21, 1977.

The gift agreement provides that the Foundation hold the principal in trust and distribute the income to the donors during their lifetime. On the death of the donors, the restriction on the principal terminates. The donors have retained the right to withdraw all or part of the principal in the event of illness or emergency.

8. SPECIAL LEGAL EXPENSES

As a result of an examination by the Internal Revenue Service as to whether the Foundation has the status of a public foundation under the Tax Reform Act of 1969, after conferences and submission of a brief by legal counsel, it was ruled that the Foundation continue as a public foundation and that it is not subject to tax on its investment income. Legal services in connection with this dispute aggregated \$8,000.

During 1972, the City of New York rescinded the Foundation's real estate tax exemption as it applied to the nonleased portion of its building. The Foundation contends that its exemption should be reinstated. The Foundation has paid under protest real estate taxes of \$9,841, of which \$4,555 relates to the current year. The Foundation has brought an action against the City to refund the disputed amounts paid and to cause the City to grant an exemption from real estate taxes applicable to the nonleased portion of the building. Judgment in favor of the Foundation was rendered on January 31, 1974; however, the City has appealed the judgment and that appeal is presently pending, thereby staying its effect. Legal services in connection with this dispute aggregated \$8,000.

9. ACCOUNTING CHANGES

The American Institute of Certified Public Accountants has published an industry audit guide for voluntary health and welfare organizations, effective for fiscal years beginning on or after July 1, 1974. The financial statements for the year ended March 31, 1974 have not been prepared in accordance with the guide. The principles adopted will require, in the future, that:

- (a) Donor restricted and endowment funds be accounted for separate from current unrestricted and board designated restricted funds.
- (b) These be presented separately on a balance sheet and a statement of support, revenue and expenses and changes in fund balances.
- (c) Transfers between funds be accounted for as transfers and not reported as revenue and expense in the various funds.
- (d) The foundation allocate the gains and losses on sales of securities to the various funds.

STATEMENT OF REVENUES, COSTS AND EXPENSES—GENERAL FUND MARCH 31, 1974

REVENUES:		
From marketable sacurittes:		\$ 42,391
Dtvidends on preferred and common stock		22.626
Interest on corporate bonds		5,930
Interest on U.S. Government obligations		70,947
Grant from Emanual Fund		45,000
From Residuary Estate of John Hudson Chambers —		
net of payment to annuitants (Note 5)		7,050
Rental tncome (net of allocated expenses of \$18,096)		2,804
Interest on savings account		2,611
Mtscellaneous		1,302
14100011010000		129,714
Less allocated to specific purposa funds		608
Total revenues		129,106
COSTS AND EXPENSES: Cost of books sold and donated — net of sales of \$23,287	\$18,459	
Less cost of books donated from specific purpose fund	148	
	18,311	
	10,311	
Other project and publication expenses	14,773	
Advertising and promotional expanses	26,812	
General and administrative expenses (net of		
expenses allocated to leased premisas)	66,169	
Total costs and expenses		128,065
REVENUES IN EXCESS OF COSTS AND EXPENSES BEFORE APPROPRIATION FOR SPECIAL ITEMS		3,041
OTHER ITEMS:		
Appropriation for special project	1.384	
Legal fees to connection with retention of public foundation		
status with Internal Revenue Service (Note 8)	8,000	
Legal fees related to disputed real estate tax assessments		
with the City of New York (Note 8)	8,000	17,384
COSTS AND EXPENSES IN EXCESS OF REVENUES		\$ 14,343
COOLD HAD BALLHOLD BY EACHOO OF KEYENGES		3 14,043

See notes to financial statements

ADDITIONAL INFORMATION

Our examination of the financial statements of the Swedenborg Foundation. Incorporated for the year ended March 31,1974 was intended primarily for the purpose of formulating an opinton, which with respect to grants, bequests and gifts is limited to those recorded on the records, on the basic financial statements taken as a whole. Marketable securities were confirmed to us by the custodian. The additional information presented in the following pagas has been taken primarily from accounting and other records of the Foundation and is not, in our opinion, nacessary for a fair presentation of its net assets or results of operations. Such information has not been subjected to tests and other auditing procedures sufficient to enable us to express an opinion as to the fairness of all the details included therein, and accordingly we do not express an opinion on the additional information.

· Park longer

Certified Public Accountants

DETAILS OF COSTS AND EXPENSES MARCH 31, 1974

MARCH 31, 1974	
COSTS OF BOOKS SOLD AND DONATED:	
Books sold	
Books donated	\$ 15,882
Labor, shipping and storage	5,162
Insurance	16,944
Miscallaneous	1,439
	2,171
Less money received for books sold	41,596
	23,287
OTHER PROJECT AND PUBLICATION EXPENSES:	\$ 18,311
Special project	
Foreign publications	\$ 3,616
Frea literature and miscallaneous	8.644
Grants	2,238
	2,075
	\$ 14,773
ADVERTISING AND PROMOTIONAL EXPENSES:	
Public relations:	
Library	\$ 734
Precis features	3,420
Editor-writer	5,000
Other	144
House organ	5,263
Convention	492
Newspaper and periodicals	6,299
Swedenborg calendar	1,632
Trade Book listings Outreach expense	1,101
Miscellaneous	2,030
Miscellaneous	677
	\$ 26,812
GENERAL AND ADMINISTRATIVE EXPENSES:	
Salaries	\$ 21,111
Payroll taxes	1.432
Professional services	7,794
Investment advisory service	3,750
Annual report and meeting, and directors' travel	5,865
Christmas axpense	1,672
Stationery and postage	1.686
Building maintanence and services (A)	14,034
Provision for pension costs	8,000
Telaphone	933
Insuranca, other than building	1,438
Miscellaneous	456
(4) 27	\$ 86,169

(A) Net of allocation to laasad premisas

CUMULATIVE BEQUESTS AND GIFTS MARCH 31, 1974

ENDOWMENT FUNDS:			SPECIAL FUNDS—specific p	urpose	8:		
Mrs. Annie McCrea Albert Stearns	Baquest Gift	\$ 1,000 25,000	Name		Purpose		
Dr. F. L. Wilsey	Baquest	40,000	Chtcago Society	Gift	A perpatual Helen Kallar	\$	5 12
Total bequests and Endowmant Funds		\$ 88,000	of The New Jerusalem		Mamorial Fund for work for tha blind		
SPECIAL FUNDS—remainder interests in assets:			John Ellis	Gift	To distributa "Arcana	1	10,000
John Hudson Chamber	s Bequest	\$119,096	John Lins	· · ·	Coelestia" Vol. 1, to all		
Laurence B. French	Bequest	1,286			clergymen and theological		
Robert Braden	Bequest	1			students		
Louise Dabney	Bequest	1					
John O. West	Bequest	1				5	10.512
Anne L. York Bequest		1	Total gifts for Specific Purposas			==	10,012
Total baquests to Sp	acial Funds	\$120,388	4				

SWEDENBORG FOUNDATION, INCORPORATED CUMULATIVE BEQUESTS AND GIFTS MARCH 31, 1974

		IVATRICO					
GENERAL PURPOSES:			GENERAL PURPOSES:	Gifis	200		
Akron, Ohio, Siudy Group	Gifis	\$ i90		Gifis	110		
Mr. and Mrs. Philip Alden	Gifts	200 295		Bequest	10,150		
Maria Andrews	Bequest	600		Gifts	2,500		
Mrs. Frank G. Anger	Gifts Gifis	367		Gifts	154		
A.D. Armstrong	Gifts	450		Gifts	200		
E. Boyd Asplundh Rev. Kurt Asplundh	Gifis	550) Wealiha A. Neale	Bequest	38,275		
Emma V. Bancroft	Gifts	4 i (New Jerusalem Ghrisiian Ghurch		100		
Linton G. Bartlett. Sr.	Bequest	1.000		Gifi	100		
Freda S. Becker	Bequest	1,000		Gifts	1,100 27,764		
Isaac M. Beers	Bequest	400		Bequesi Gift	5.000		
W. E. Boker	Gifts	150		Bequest	234,544		
Mrs. A. H. Brailsford	Gift	100 112,283		Bequesi	300		
John C. Byrne Joseph Caldwell	Bequest Gifts	140		Bequest	2,925		
Lorenz W. F. Carstensen	Gifts	283		Bequesi	804		
S. W. Ghilds	Gifi	350		Gifts	110		
Frank B. Cone	Bequest	38.		Gift	100		
Mrs. Corinne K. Cronlund	Gifts	108		Gifts	117		
Joe Crow	Gifts	2,000		Bequesi	600 100		
Albert C. Crownfield, Sr.	Gifi	3,181		Gift Gifts	476		
Lavina Cushman	Bequest	1,900 100		Gifts	2,503		
Gilbert A. de Haan	Gift Bequest	8,08		Bequest	829		
Charles J. Dolan Clark Dristv	Gift	120		Gifts	334		
Forrest E. Dristy	Gifts	150					
John Ellis	Bequest	70,000	Mrs. Eleanor Allen	Gift	15,000		
Adina Erickson	Gift	500		Gift	23,020		
Florence N. Finney	Bequest	2,500	,	Bequesi	11,000		
Mr. and Mrs. A. J. Fix	Gifts	113		Gifts Gifts	231 1,800		
Glencairn Foundation	Gifts	2,200 17		Gift	100		
F. Marion Greene Dorothea L. Groezinger	Gifts Bequest	500		Gifts	3,836		
Mrs. John Grosch	Gift	10		Bequest	300		
Gerirude E. Gunn	Gifts	12:		Bequest	644		
William H. Hachfeld	Gifts	199		Bequest	2,500		
Helen Hall	Gifis	25		Bequest	000.1		
Augustus Hayward	Bequest	500		Bequesi	49,890		
Edwin Herrick	Gift	2,34		Gift	200 1,000		
Alfred Hillstrom Rolland T. Hinkle	Bequest Gifts	82 21		Bequest Bequest	3,150		
Helen Holmes	Gifts	6,00		Gifts	145		
Meral Holmes	Gift	50		Bequest	930		
Jacob C. Jacobson	Bequest	95		Gift	100		
Mrs. Charles C. Jones	Gifts	17		Gift	100		
Richard Kintner	Gifts	11		Gifts	200		
D. E. Krehbiel	Gifts	45		Gift	315		
Morel Leonard Leon G. LeVan	Gifts Gifts	19 15		Bequest Bequest	1.500 175,169		
Samuel L'Hommedieu	Bequest	50		Gift	1,000		
Cora F. Long	Bequest	50		Bequest	5.000		
Lord's New Church	Gifts	2,55		Gift	5.000		
Miss P. A. Lull	Bequest	50		Bequest	9.359		
Sylvia McCracken	Gifts	25		Legacy	2.000		
Sylvia McCracken B. F. McManama	Bequest	20 50		Gifis	335		
Gordon C. Mack	Gift Gifts	30		Gifts Gifi	4,075 350		
Mrs. David Mack	Gift	1.00		Bequests and gifts	4,142		
Jorge Maroto	Gifts	81	(Doquests and gatts	7,1 70		
THURSDAY PROPERTY							
LIVING MEMORIALS: Clark Dristy		Cife of	Former Detet and Mark III No. C. D. Lat.		e 100		
Mrs. Marion Eddy			Forrest Dristy and Mrs. Hulda C. Dristy Mrs. Ernest Machabee and Mrs. Martha 2		\$ 160 100		
Henry Box Hoskins			T.H. Spiers	ZOTIKIT OS	586		
Oliver Johnson			Mrs. Oliver Johnson		100		
William and Mary O'Riley			Mrs. Glara Browning Goodman		150		
Mrs. Leonore Spiers			om various donors		283		
Arthur Synnestvedt Mrs. Anna M. Vodola			om various donors		118		
Rev. and Mrs. Arthur Wilde			Rev. Ester and Frances C. Vodola Kathleen Hull-Ryde		500		
Edward F. Wunsch			om various donors		1,000 283		
			on various donois				
Total bequesis and gifts for general purposes							
Deduct contributions under \$250 received between April 1, 1958 and March 31, 1985 included in miscellaneous income							
Amount credited to principa	1				\$ 880,933		

LIFE MEMBERS

Daric E Acton Winfrid Ager Glen Alden Mrs. Glen Alden Karl R. Alden, Ir Mrs. Karl R. Alden, Jr. Philip M. Alden Mrs Philip M. Alden Philip M. Alden, Jr Thomas H. Alden Mrs Thomas H. Alden Lennart O. Alfelt Mrs Lennart O. Alfelt Mrs. Eleanor Allen Mrs. Kenneth Andersen Mrs Josef E. Anderson Mrs. Frank G. Anger E. Boyd Asplundh Mrs E. Boyd Asplundh Rev Kurt Asplundh Mrs. Kurt Asplundh Stewart Ayton Mrs. Stewart Ayton William Kenneth Bailey Miss Emma V Bancroft Mrs. Harry Barnitz Mrs. Marjorie Barrington Roy Bateman Mrs. Roy Bateman George Burnham Beaman Vincent Bergmann Mrs. Vincent Bergmann Mrs. Bertha F. Berran Rev. Rollo K. Billings Mrs. Rollo K. Billings George P. Bischof Gustave J. Bischof Mrs. Gustave J. Bischof Rev. Franklin H. Blackmer Mrs. Marguerite Block William E. Boker Mrs. William E. Boker Mrs. Isabel Bowyer Duncan Brackin Arthur Branston Mrs. Virginia Branston Rev. Horace W. Briggs Mrs. Horace W. Briggs Arthur W. Browne Mrs. Arthur Browne J.B. Caldwell Rev. Edwin G. Capon Miss Sylvia Carlton Lorenz W.F. Carstensen Evans Carter Mrs. Evans Carter Charles K.H. Chen Mrs. Walter J. Colburn Rev. Robert H.P. Cole Mrs. Robert H.P. Cole Mrs. Nadine Mills Coleman Chester T. Cook Herbert Seward Coster Mrs. Richard E. Coulter Rev. Harold C. Cranch Mrs. Harold C. Cranch Laurence E. Cranch Harold H. Cumming Mrs. John M. Dallam Rosendo de Aguilera Mrs. Rosendo de Aguilera Michael dei Anang Eugene B. Denning Mrs. Eugene B. Denning Rev. Andre Diaconoff Merrill Dobbins Mrs. Merrill Dobbins Grant Doering Mrs. Grant Doering Rev. George F. Dole Mrs. George F. Dole

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"Without w sdom Love has no power."



Swedenborg Foundation Incorporated

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